EXCLUSIVE GEOPHYSICAL

TRACT

MAP NOT TO SCALE

TRACT 32125 - Iberia, St. Mary and St. Martin Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on October 13, 1999, situated in Iberia, St. Mary and St. Martin Parishes, Louisiana, within the following Beginning at a point having Coordinates of X = described boundaries: 1,943,000.00 and Y = 486,500.00; thence East 22,280.00 feet to a point having Coordinates of X = 1,965,280.00 and Y = 486,500.00; thence South 9,750.00 feet to a point having Coordinates of X = 1,965,280.00 and Y = 476,750.00; thence East 7,920.00 feet to a point on the West boundary of State Lease No. 15643 having Coordinates of X = 1,973,200.00 and Y = 476,750.00; thence along the boundary of said State Lease No. 15643 the following courses: 2,850.00 feet, East 2,900.00 feet, South 5,200.00 feet, East 2,600.00 feet, South 2,600.00 feet and East 2,750.00 feet to a point common to said State Lease No. 15643 and State Lease No. 15647 having Coordinates of X = 1,981,450.00 and Y = 466,100.00; thence South 5,300.00 feet along the West boundary of said State Lease No. 15647 to its Southwest corner having Coordinates of X = 1,981,450.00 and Y = 460,800.00; thence South 2,530.00 feet to a point having Coordinates of X = 1,981,450.00 and Y = 458,270.00; thence West 18,375.51 feet to a point on the East boundary of State Lease No. 14521 having Coordinates of X = 1,963,074.49 and Y = 458,270.00; thence along the boundary of said State Lease No. 14521 the following courses: 2,350.99 feet and West 7,074.49 feet to the Southeast corner of State Lease No. 14912 having Coordinates of X = 1,956,000.00 and Y = 460,620.99; thence along the boundary of said State Lease No. 14912 the following courses: North 6,579.01 feet and West 3,597.18 feet to its Northwest corner, also being a point on the North line of State Lease No. 14520, having Coordinates of X = 1,952,402.82 and Y = 467,200.00; thence West 1,702.82 feet along the North line of said State Lease No. 14520 to the Southeast corner of State Lease No. 15739 having Coordinates of X = 1,950,700.00 and Y = 467,200.00; thence along the boundary of said State Lease No. 15739 the following courses: North 6,200.00 feet and West 7,700.00 feet to a point on the North line of said State Lease No. 15739 having Coordinates of X = 1,943,000.00 and Y = 473,400.00; thence North 13,100.00 feet to the point of beginning, containing approximately 15,265 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above described Tract contains 41.80 Acres of School Indemnity Lands, located within Lots 1 and 2 of Section 24, T12S - R9E. The State Mineral Board is acting pursuant to R.S. 30:121-136 and pursuant to all other applicable Statutes, and the proceeds derived from said 41.80 Acres of this Exclusive Geophysical Agreement and the proceeds derived from any Mineral Lease awarded covering said 41.80 Acres, shall be paid to the Office of Mineral Resources and by it remitted to the State Treasurer for disposition in accordance with requirements of law relating to oil, gas and mineral leases of School Indemnity Lands.

NOTE: A portion of the above described tract is located in the Attakapas Island Wildlife Management Area and Special Rules and Regulations have been promulgated by the Louisiana Department of Wildlife and Fisheries for the protection of the game and wildlife on the aforesaid tract. Any exclusive geophysical agreement or mineral

lease awarded by the Board on said tract shall be subject to these Rules and Regulations. Copies of the applicable Rules and Regulations may be obtained from the Louisiana Department of Wildlife and Fisheries through the Assistant Secretary, Office of Wildlife, upon request.

NOTE: In addition to the minimum \$30.00 per acre seismic fee required by the State Mineral Board, the Louisiana Department of Wildlife and Fisheries is requiring a minimum \$60.00 per acre surface use fee for the seismic portion of the Exclusive Agreement located on the Attakapas Island Wildlife Management Area encompassing approximately 9,200 acres. This additional fee is to be paid directly to the Louisiana Department of Wildlife and Fisheries and should not be included with any bid for the above described tract. The total fee will be paid to the Louisiana Department of Wildlife and Fisheries prior to commencement of any activities on the awarded tract.

NOTE: The Louisiana Department of Wildlife and Fisheries will also require that the following conditions be made a part of the Exclusive Geophysical Permit issued on that portion of the tract located on the Attakapas Island Wildlife Management Area.

SEISMIC CONDITIONS

- 1. The exploration company is to provide the Louisiana Department of Wildlife and Fisheries with a plat of seismic lines and other pertinent information such as number of transects, distances of shot holes, depth of shots and size of charges.
- 2. The Louisiana Department of Wildlife and Fisheries shall be supplied, for project monitoring, a quadrangle base map of the proposed activity site with source and receiver lines plotted.
- 3. Prior to any activity on the area, a pre-survey meeting will be held. Bi-weekly meetings will be held if required by the Louisiana Department of Wildlife and Fisheries for updates on progress of the operations. More frequent meeting will be held if necessary. Daily activity logs shall be made available for review by the Louisiana Department of Wildlife and Fisheries.
- 4. In an effort to document environmental impacts associates with the project and subsequent recovery of those impacts the company shall provide the Department pre-project and post-project photography of the project area. Photography will be infrared at a scale of 1" = 1,000 feet.
- 5. There will be no deviation with equipment from proposed source and receiver lines without prior approval by the Louisiana Department of Wildlife and Fisheries.
- 6. No seismic activities will be conducted during hunting seasons.
- 7. The stipulations incorporated in this agreement letter are in addition to the standard seismic regulations administered by the Department.

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- 8. No activities will be allowed within fifteen hundred (1,500) feet of active bird rookeries.
- 9. The company shall provide Department personnel transportation to any project site for monitoring purposes if requested.
- 10. The company shall be responsible for properly marking any and all equipment and materials utilized for the project to prevent and reduce hazards for the various public user groups that may utilize the wildlife management area. The company shall be responsible for any damage claims associated with the project.
- 11. The Department shall have discretion to require the company to repair any damages associated with the project, such as roads, levees, water control structures, and the cleaning of sloughs and canals.
- 12. All vehicles, boats and equipment, when idle, shall be parked in a manner which will not interfere with access and use of the wildlife management area.
- 13. The project will be supervised by a seismic agent or a management area representative during the entire survey.
- 14. There will be limited vehicular access on seismic lines bisecting and running adjacent to the river. Access routes and equipment will be approved Department personnel prior to entering this area.
- 15. All debris, litter, poles, wire and flagging shall be removed from the wildlife management area upon completion of the survey or at intervals designated by the Department. A post project meeting shall be held to confirm compliance.
- 16. The company shall provide the Department with a post project plat for review and files.
- 17. It shall be the responsibility of the permittee to advise and discuss wildlife management rules and regulations with employees and/or designated contractors.
- 18. Non-compliance of the above stipulations will be cause for the Department to cease the geophysical operation.
- 19. The permittee shall hold harmless, defend and indemnify the Louisiana Department of Wildlife and Fisheries against any all claims for property damage and/or bodily injury (including death) which may arise as a result of the activity authorized pursuant to this permit, including without limitations all claims which are alleged to be result of the negligence of the Louisiana Department of Wildlife and Fisheries, its agents or employees.

NOTE: In the event that the mineral leases are awarded through the provisions of the Exclusive Geophysical Agreement the following conditions shall be included in the mineral lease.

- 1. No activities will be allowed without written authorization of the Louisiana Department of Wildlife and Fisheries (Department).
- 2. Proposed projects will be evaluated on a case by case basis. Modifications to proposed project features including but not limited to access routes, spoil places, well sites, flowlines and appurtenant structures may be required by the Department.
- 3. Compliance with the Attakapas Island Wildlife Management Area mineral regulations will be required unless otherwise specified by the Department.
- 4. Compensatory mitigation will be required to offset unavoidable wetland impacts. All mitigation projects will be conducted on the Attakapas Wildlife Management Area unless otherwise agreed to by the Department.
- 5. Removal of all structures, facilities and equipment will be required within 120 days of abandonment unless otherwise agreed by the Department.
- 6. No activities will be allowed during the hunting season unless authorized by the Department.
- 7. Prior to submitting applications for wetland permits to Federal and State permitting agencies the lease holder shall coordinate project details and obtain approval from the Department.

Applicant: Pride Oil & Gas Properties, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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